



PRESS RELEASE

**EARTHRISE CAPITAL COMPLETES SERIES A INVESTMENT IN
NANOMAS TECHNOLOGIES, INC.**

FOR IMMEDIATE RELEASE

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New York, New York (November 3, 2008) – Earthrise Capital Fund, LP has invested in the Vestal, New York company, NanoMas Technologies, Inc., a developer of low-cost highly stable metallic nanoparticles. Other investors in the company’s first round of financing include lead investor BASF Venture Capital GmbH and Nano Materials, LLC, a local investor group. Ann Partlow of Earthrise Capital and Maximilian Biberger of SDC Materials have joined the NanoMas board as directors and Lawrence Schorr of Nano Materials has observer rights. NanoMas Technologies, Inc. intends to use the proceeds to further the commercialization of nano-scale silver and other metallic particles for use in printed electronics, conductive pastes, RFID labels, solar cells and other applications.

Zhihao Yang, the President and Chief Technology Officer of NanoMas, said, “We are delighted to have the opportunity to work with our new partners. We expect to benefit significantly from the extraordinary technical resources and commercial reach of BASF, the long track record and company-building expertise of the Earthrise Capital partners, and the critical support and guidance of our local investor group.”

“This investment strengthens our development work in nanotechnology, one of BASF’s five growth clusters. Besides, the NanoMas technology complements BASF’s activities in Printed Electronics,” adds Andre Moreira, Investment Manager with BASF Venture Capital GmbH.

Ann Partlow, General Partner of Earthrise Capital, said, “We view NanoMas Technologies’ patented metallic nanoparticle technology as a key enabler of a new generation of electronic devices, characterized by lower costs, efficient materials’ use and cleaner processes. It’s a good fit with our interest in innovative materials and new manufacturing processes, and we’re especially pleased to invest in a New York-based company. “

About NanoMas Technologies:

NanoMas Technologies, Inc. is a technology leader in nanomaterials development and commercialization. The Company's proprietary technologies integrate precision nano-scale engineering with low-cost mass production processes, resulting in the highest-performing conductive and semiconductive nanoparticle inks and pastes for the emerging printed electronics industry. For more information, see www.nanomastech.com.

About BASF Venture Capital GmbH:

BASF Venture Capital GmbH was established in 2001 as a wholly owned subsidiary of BASF Future Business GmbH, Ludwigshafen, Germany, with the aim of exploring new growth potentials based on investment in startup companies and funds. BASF Venture Capital GmbH's financial commitment per company is in the range of one to five million euros, with active support provided for young start-ups. BASF Venture Capital GmbH selects businesses for investment whose success factors include innovative chemistry-based solutions and which are of strategic interest for BASF. More information about BASF Venture Capital GmbH is available at www.basf-vc.de.

About Earthrise Capital:

Earthrise Capital Fund invests in emerging technologies for more efficient, cost-effective and sustainable use of critical natural resources and materials. The Earthrise investment team has decades of collective experience in energy and environmental technology investing. See www.earthrisecapital.com